

FICO CORPORATION - JSC
THANH THANH JOINT STOCK COMPANY

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No: 159 /CV-TTC

SOCIALIST REPUBLIC OF VIETNAM

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Subject: Explanation of the difference in after-tax profit compared to the same period last year, shifting from a loss to a profit.

Ho Chi Minh City, October 19, 2026

To: HANOI STOCK EXCHANGE

1. Company Name: **THANH THANH JOINT STOCK COMPANY**
2. Stock Code: **TTC**
3. Head Office Address: 68/19 N1 Street, Binh Chuan Industrial Zone, Binh Phu Quarter, Thuan An Ward, Ho Chi Minh City.
4. Phone: 0908 446611 Fax:
5. Person responsible for information disclosure: **Tran Hung Luong**
6. Explanation Content:

According to the Financial Report of the third quarter of 2026, the Company's profit after tax is: 4,169,088 VND compared to the same period in the third quarter of 2025: (6,516,688,554) VND, equivalent to an increase of 100,064%. The company explained the reasons:

No	Indicators	Q3/2026	Q3/2025	Percentage
1	Net Revenue	24,386,896	39,771,720,811	0.06
2	Profit before tax	5,211,360	(6,516,688,554)	0.06
3	Profit after tax	4,169,088	(6,516,688,554)	0.06

Net revenue in Q3 2026 decreased by 99.94% compared to Q3 2025. This is due to the company ceasing production operations on July 1st, 2025, as part of the relocation plan for businesses out of Bien Hoa 1 Industrial Park. By July 7th, 2026, the company had completed the liquidation of fixed assets and inventory to facilitate the relocation process, resulting in very low revenue in Q3 2026. (The significant losses in Q3 2025 were due to the company selling off inventory at discounted prices, liquidating fixed assets, and allocating severance pay.

7. Website address: www.thanhthanhceramic.com has published the complete financial report.

We hereby commit that the information published above is true and accurate and we assume full legal responsibility for the content of the published information

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- As above
- File



TRAN HUNG LUONG